Point Foundation

Action items to consider:

1. Put out issue #84

   • No ads are sold, not likely to sell any, production is half done, could be finished up this month for low cost; could be used to sell MWEC, would give subs something now, as they are not likely get much for a while.

2. Reed Huegel situation

   • Terminate his contract now (takes 30 days) and renegotiate new contract so not burdened with Sumser deal. Focus his tasks and see what he can do. If he does well during the next month rehire him. Assign one primary board contact who knows the business to work with him.

3. Figure out how to sell max number of MWECs

   • will bring in some revenue NOW

4. Consider putting WER on hold for one year. Resume publication when the royalties for MWEC come in.

5. Get the board together
   • add new members with skills to help in current situation ASAP. Do a quick & dirty strategic planning process to make sure the mission & goals are agreed upon.

6. Put new projects, such as proposed book & licensing projects, on the fast track to provide cash advances and provide work and future revenue.

7. Adopt a monthly budget and revise it each month to get a handle on what's happening with the money.

DK 8/31/94